

# Form 605

Corporations Act 2001

Section 671B

## Notice of ceasing to be a substantial holder

To Company Name/Scheme Appen Ltd  
ACN/ARSN ACN 138 878 298

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)  
ACN/ARSN (if applicable) 008 496 713  
The holder ceased to be a substantial holder on 03-Mar-2016  
The previous notice was given to the company on 28-Sep-2015  
The previous notice was dated 28-Sep-2015

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ

## Signature

print name James Wood capacity Authorised Signatory  
sign here  date 09-Mar-2016

## Annexure "A"

### 2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
23-Sep-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,961.00 AUD	-1,961 Common Stock	-1,961
24-Sep-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	29,999.62 AUD	30,901 Common Stock	30,901
29-Sep-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	11,469.75 AUD	-11,558 Common Stock	-11,558
29-Sep-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,012.67 AUD	-2,033 Common Stock	-2,033
30-Sep-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	19,727.26 AUD	-19,343 Common Stock	-19,343
01-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,773.20 AUD	-1,705 Common Stock	-1,705
02-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,584.40 AUD	-3,480 Common Stock	-3,480
06-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,849.31 AUD	-1,831 Common Stock	-1,831
07-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,357.40 AUD	-1,234 Common Stock	-1,234
08-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,217.50 AUD	-2,925 Common Stock	-2,925
09-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,445.88 AUD	-1,345 Common Stock	-1,345
19-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,396.50 AUD	-1,225 Common Stock	-1,225
20-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	4,167.81 AUD	-3,589 Common Stock	-3,589
21-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,830.43 AUD	-2,427 Common Stock	-2,427
27-Oct-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	5,840.00 AUD	4,000 Common Stock	4,000
28-Oct-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	57,900.44 AUD	38,505 Common Stock	38,505
29-Oct-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	7,475.01 AUD	5,000 Common Stock	5,000
30-Oct-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,463.84 AUD	-1,711 Common Stock	-1,711
02-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,319.05 AUD	-2,289 Common Stock	-2,289
04-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	7,268.60 AUD	-5,000 Common Stock	-5,000
06-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,972.38 AUD	-2,675 Common Stock	-2,675
09-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,603.00 AUD	-2,402 Common Stock	-2,402
10-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	1,887.00 AUD	-1,258 Common Stock	-1,258
11-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	7,226.10 AUD	-4,588 Common Stock	-4,588
12-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	5,445.75 AUD	-3,425 Common Stock	-3,425
13-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,249.40 AUD	-2,110 Common Stock	-2,110
16-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	5,068.56 AUD	-3,448 Common Stock	-3,448
17-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,775.00 AUD	-1,850 Common Stock	-1,850

18-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,049.18 AUD	-1,394 Common Stock	-1,394
20-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	4,985.54 AUD	-3,346 Common Stock	-3,346
23-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	3,068.04 AUD	-2,073 Common Stock	-2,073
24-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,292.52 AUD	-1,549 Common Stock	-1,549
26-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	2,441.35 AUD	-1,555 Common Stock	-1,555
26-Nov-2015	Credit Suisse Equities (Australia) Limited	Acquired on market	4,954.72 AUD	2,864 Common Stock	2,864
27-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	5,959.76 AUD	-3,772 Common Stock	-3,772
30-Nov-2015	Credit Suisse Equities (Australia) Limited	Disposed on market	10,011.56 AUD	-5,924 Common Stock	-5,924
01-Mar-2016	Credit Suisse Equities (Australia) Limited	Acquired on market	2,030.32 AUD	1,238 Common Stock	1,238
03-Mar-2016	Credit Suisse Securities (Europe) Limited	Stock returned under Prime Brokerage agreement	Refer to Annexure B of Notice	-2,508,000 Common Stock	-2,508,000

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

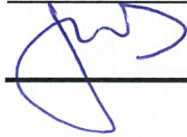
**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name James Wood

capacity Authorised Signatory

sign here



date 09-Mar-2016

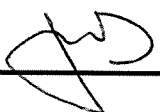
Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	James Wood	capacity	Authorised Signatory
sign here		date	09-Mar-2016



**Prescribed information**

## Schedule

Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and Atlantic Absolute Return Fund
Transfer date	03-Mar-2016
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 5 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.